

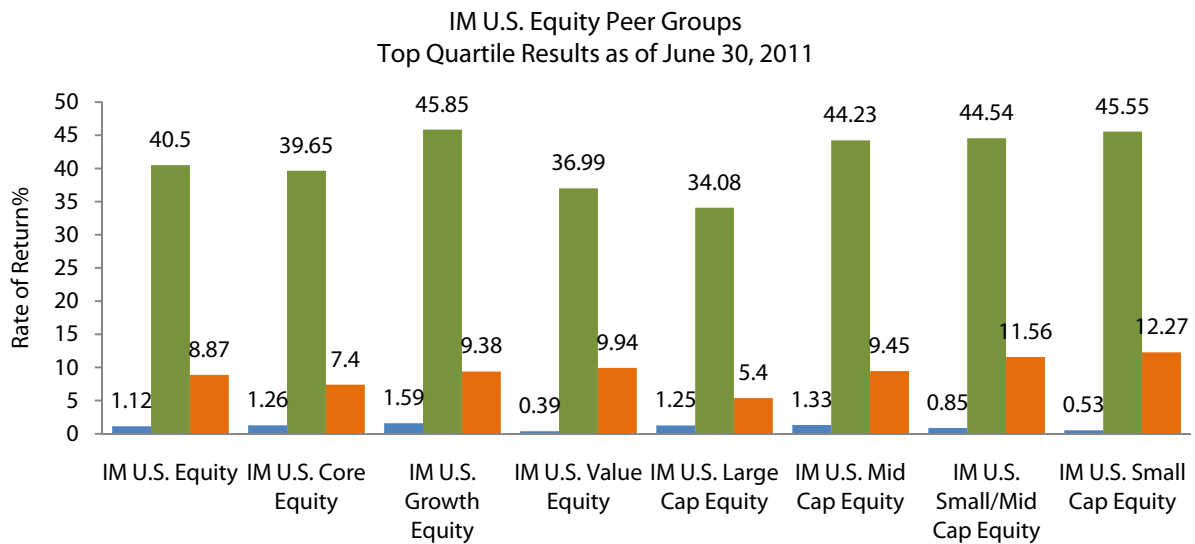


Investment Metrics Institutional Peer Group Summary
Emerging Markets Debt, All Equities and High Yield Bonds Lead IM Rankings for Q2 2011

Investment Metrics (“IM”) compiles more than 100 institutional peer group categories on approximately 6,200 institutional separate account composites and commingled fund products, from data supplied through the IM EQuest web survey. Performance returns of the top quartile breakpoints (top 25% highest values) of each institutional peer group category are shown gross of fees.

IM U.S. Equity

- Growth dominates all U.S. Equity categories over the quarter and one-year period.
- Value outperforms Core and Growth categories over three-years.
- Large Cap and Mid Cap are more than double Small Cap for the quarter yet Small Cap pulls ahead of both over one and three-years.

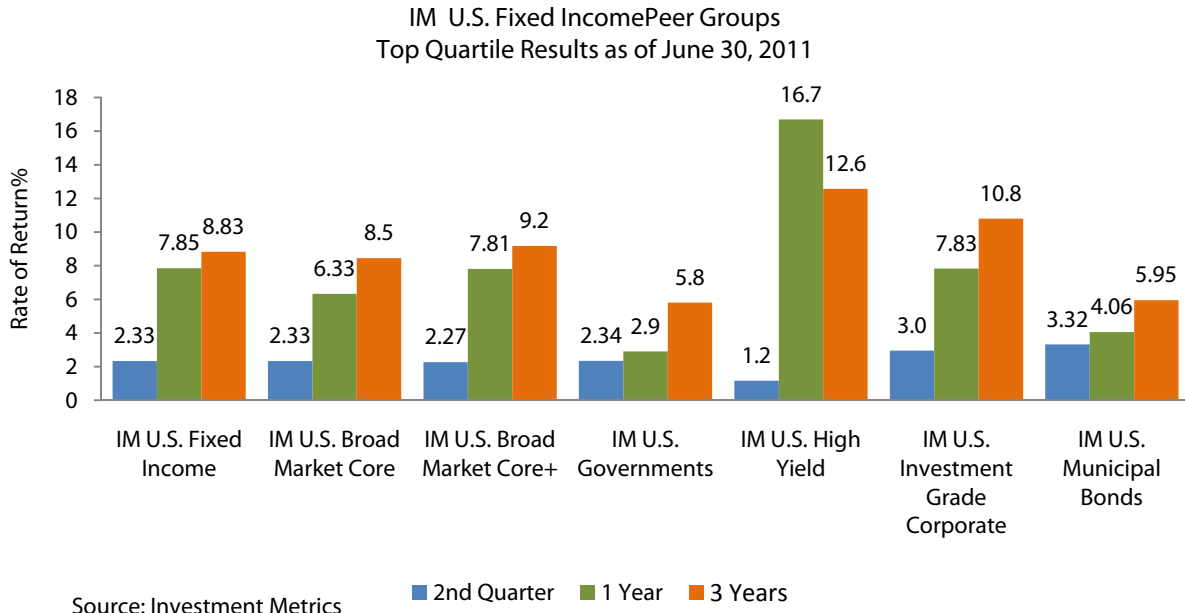


Source: Investment Metrics

■ 2nd Quarter ■ 1 Year ■ 3 Years

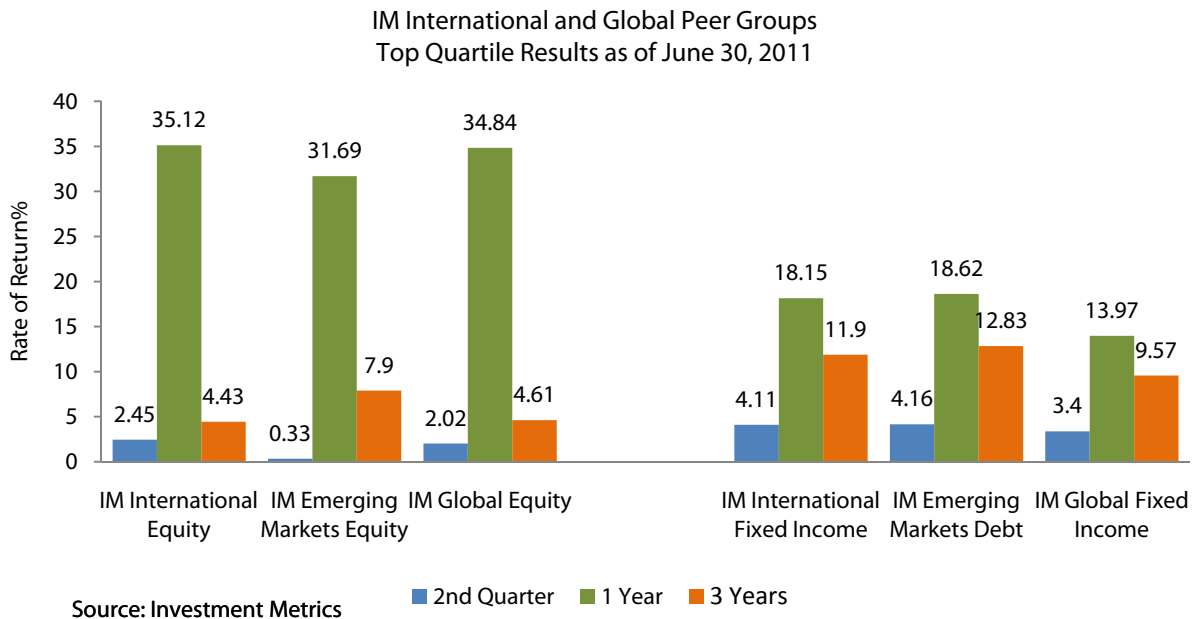
IM U.S. Fixed Income

- Broad Market Core beats Core+ for the quarter yet Core+ is ahead over one and three-years.
- Investment Grade Corporate and Municipal bonds nearly triple High Yield over the quarter.
- High Yield dominates three-year performance of U.S. Fixed Income and U.S. Equity categories.



IM International and Global

- International Equity outperforms Emerging and Global Equities, as well as U.S. Large Cap Equity, over the quarter and one-year periods.
- Emerging Markets Debt leads the quarter, one and three-year periods ahead of International and Global Fixed Income.





About Investment Metrics

Based in Darien, CT, Investment Metrics, LLC is an independent provider of investment performance and reporting solutions to financial professionals worldwide. Built by institutional investment consultants for investment professionals, our history of innovation dates back more than 40 years. Today, many of the world's most influential investment consultants, financial advisors and sophisticated investors rely upon the comprehensive solutions provided by Investment Metrics.

Asset managers that would like to contribute to the IM EQuest web survey and meet our eligibility requirements can register for free at www.imequest.com or send an email to imequest@invmetrics.com.

For additional information, please visit our website, www.invmetrics.com or contact:

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